



Minutes

Investment Committee

Board Room, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, February 15, 2024 – 9:30 a.m.

Present: Major (ret.) Darryl Anderson, *Chair*; Major Matthew Them, *Vice-Chair*; Major (ret.) JP Allen; Sergeant Brice Nihiser; Joseph Thomas; Craig Warnimont

Absent: None

Others Present: Carl Roark, *Executive Director*; Michael Press, *Chief Investment Officer*; Holly Carr, *Executive Assistant*; Adam Blake and Grant Guyuron, *Clearstead*; Sergeant Derek Malone, Lieutenant Christian Niemeyer, Trooper Cynthia Wilt, and Sergeant (ret.) Michael Kasler, *Trustees*; Maggie O'Shea, *Assistant Attorney General*

Proceedings:

- At 9:30 a.m., Anderson called the meeting to order, and the roll was called.
- **Motion: To approve the minutes of the December 21, 2023 meeting, (motion by Them; second by Nihiser; motion carried unanimously.)**
- Press presented the Investment Committee Charter and 2024 Work Plan and advised there were only minor changes.
- **Motion: To approve the Investment Committee Charter and 2024 Work Plan as presented by staff, (motion by Anderson; second by Warnimont; motion carried unanimously.)**
- Blake briefly reviewed the 2024 Oversight Dashboard.
- Blake gave a capital markets update.
- Blake presented the December 2023 flash report and reviewed performance as of December 31, 2023; the total plan was up 13.5%, with most private strategies yet to report 12/31 performance. He also presented a portfolio snapshot as of February 13th and estimated the fund was up 0.9% year-to-date with assets of \$1.083 billion.
- Blake presented a private equity cash flow analyses and asked that a group be established to monitor private equity and evaluate future opportunities.
- Anderson, Nihiser, Warnimont, and Press were selected.
- Anderson declared a break at 10:24 a.m.
- The meeting was reconvened at 10:30 a.m.

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- Anderson turned the floor over to Blue Point Capital Partners.
- Chip Chaikin from Blue Point Capital Partners gave a presentation via Zoom.
- At 11:05 a.m., Anderson declared the meeting adjourned.
- The next regular meeting of the Investment Committee is scheduled at 9:30 a.m. on April 18, 2024, at 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File

April 18, 2024

Approved by Darryl Anderson, Chair

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.